

March 03, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,954.5	92.9	1.6	(1.4)	1.2
Dow Jones Ind. Average	43,840.9	601.4	1.4	(1.6)	3.0
Nasdaq 100	20,884.4	333.5	1.6	(2.8)	(0.6)
FTSE 100	8,809.7	53.5	0.6	1.6	7.8
DAX 30	22,551.4	0.5	0.0	3.8	13.3
CAC 40	8,111.6	9.1	0.1	2.0	9.9
BIST 100	9,658.7	(82.4)	(0.8)	(3.5)	(1.7)
Nikkei	37,155.5	(1,100.7)	(2.9)	(6.1)	(6.9)
Hang Seng	22,941.3	(777.0)	(3.3)	13.4	14.4
Shanghai Composite	3,320.9	(67.2)	(2.0)	2.2	(0.9)
BSE Sensex	73,198.1	(1,414.3)	(1.9)	(5.6)	(6.3)
<b>GCC</b>					
QE Index	10,445.7	0.0	0.0	(2.1)	(1.2)
Saudi Arabia (TASI)	12,035.5	(76.4)	(0.6)	(3.1)	(0.0)
UAE (ADX)	9,564.6	(48.1)	(0.5)	(0.2)	1.5
UAE (DFM)	5,317.6	(43.5)	(0.8)	2.6	3.1
Kuwait (KSE)	8,140.9	39.7	0.5	4.6	10.6
Oman (MSM)	4,441.0	5.1	0.1	(2.2)	(3.0)
Bahrain (BAX)	1,971.0	10.8	0.5	4.9	(0.8)
MSCI GCC	1,106.5	(4.1)	(0.4)	(0.6)	2.4
Dow Jones Islamic	7,093.2	50.5	0.7	(2.5)	0.0
<b>Commodity</b>					
Brent	72.8	(0.8)	(1.0)	(3.8)	(2.5)
WTI	68.9	(0.6)	(0.9)	(5.0)	(3.3)
Natural Gas	3.8	(0.1)	(2.5)	26.0	5.5
Gold Spot	2,848.5	(47.4)	(1.6)	0.5	7.9
Copper	4.5	(0.1)	(1.5)	6.3	13.0

Source: S&amp;P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.56%	14.0
DSM 20	11.7	1.4	4.74%	13.3
Saudi Arabia (TASI)	20.2	4.5	6.09%	14.5
UAE (ADX)	22.0	2.6	2.15%	13.5
UAE (DFM)	12.0	4.0	5.60%	7.4
Kuwait (KSE)	18.6	2.1	4.27%	25.6
Oman (MSM)	9.1	0.8	5.87%	3.6
Bahrain (BAX)	11.0	1.2	5.27%	10.1

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS &amp; LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
MEEZA QSTP LLC	3.1	0.1	3.0%	11.9%	1.4%	1,010	33
Qatar National Bank	16.6	0.3	1.8%	-10.9%	-5.5%	7,582	10
Dukhan Bank	3.7	0.1	1.4%	1.8%	-0.9%	23,923	15
Mesaieed Petrochemical Holding Company	1.4	0.0	1.2%	-8.5%	-5.6%	25,176	25
Qatar Gas Transport Company Limited	4.5	0.1	1.1%	-0.7%	-9.7%	13,542	15
<b>Top Losers</b>							
Ahli Bank	3.4	(0.3)	-7.5%	-11.6%	-0.9%	445	10
QLM Life & Medical Insurance Company	2.0	(0.1)	-3.8%	-5.2%	-0.6%	75	11
United Development Company	1.0	(0.0)	-3.1%	4.1%	3.2%	6,277	14
Qatar Electricity & Water Company	14.9	(0.4)	-2.9%	-19.2%	-3.0%	1,039	12
Qatar Fuel Company	14.4	(0.4)	-2.5%	-3.4%	-1.9%	3,526	14

Source: S&amp;P Capital IQ

## MARKET COMMENTARY

## Global

Global markets exhibited mixed performance on Friday. US stock markets rebounded strongly, closing the month on a positive note. The S&P 500 rose by 92.9 points (+1.6%) to close at 5,954.5, while the Dow Jones Industrial Average gained 601.4 points (+1.4%) to finish at 43,840.9. The Nasdaq 100 climbed by 333.5 points (+1.6%) to close at 20,884.4. In Europe, the FTSE 100 increased by 53.5 points (+0.6%) to close at 8,809.7, while Germany's DAX 30 edged up by 0.5 points (0.0%) to 22,551.4. France's CAC 40 added 9.1 points (+0.1%), ending at 8,111.6, while Turkey's BIST 100 declined by 82.4 points (-0.8%) to close at 9,658.7. In Asia, Japan's Nikkei dropped by 1,100.7 points (-2.9%) to 37,155.5. Hong Kong's Hang Seng fell by 777.0 points (-3.3%) to 22,941.3. The Shanghai Composite declined by 67.2 points (-2.0%) to 3,320.9, while India's BSE Sensex lost 1,414.3 points (-1.9%) to close at 73,198.1. Oil losses 1.0% with Brent crude closing at USD 72.8 per barrel and US WTI crude settling at USD 68.9.

## GCC

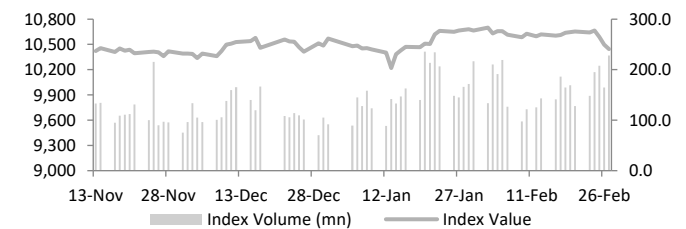
Saudi Arabia's TASI index declined by 76.4 points (-0.6%) to close at 12,035.5. The UAE's ADX index fell by 48.1 points (-0.5%), finishing at 9,564.6, while the DFM index dropped by 43.5 points (-0.8%) to settle at 5,317.6. Kuwait's KSE index rose by 39.7 points (+0.5%) to close at 8,140.9. Oman's MSM index increased by 5.1 points (+0.1%) to close at 4,441.0. Meanwhile, Bahrain's BAX index gained 10.8 points (+0.5%) to reach 1,971.0.

## Qatar

Qatar's market remained closed on Sunday. It closed negative at 10,445.7 on Thursday. The Banks & Financial Services sector rose by 0.62%, closing at 4,686.6. The Consumer Goods & Services sector declined by 1.20%, finishing at 7,669.3. The Industrials sector fell by 0.39%, closing at 4,324.6. The Insurance sector recorded the highest gain, rising by 1.87% to end at 2,331.4. The Real Estate sector posted the largest decline, dropping by 1.94% to close at 1,570.9. The Telecoms sector edged up by 0.39% to reach 1,958.9, while the Transportation sector gained 0.82% to close at 5,427.5.

On Thursday, the top performer includes MEEZA QSTP LLC and Qatar National Bank while Ahli Bank and QLM Life & Medical Insurance Company were among the top losers. Trading saw a volume of 228.4 mn shares exchanged in 21,137 transactions, totalling QAR 812.4 mn in value with market cap of QAR 613.4 bn.

## Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,686.6	0.62%
Consumer Goods & Services	7,669.3	-1.20%
Industrials	4,324.6	-0.39%
Insurance	2,331.4	1.87%
Real Estate	1,570.9	-1.94%
Telecoms	1,958.9	0.39%
Transportation	5,427.5	0.82%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	16.4	13.4
Qatari Institutions	39.9	19.3
<b>Qatari - Total</b>	<b>56.3</b>	<b>32.7</b>
Foreign Individuals	8.0	7.0
Foreign Institutions	35.7	60.2
<b>Foreign - Total</b>	<b>43.7</b>	<b>67.3</b>

Source: Qatar Stock Exchange

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## KEY NEWS OF QATAR

### ▶ Qatar Chamber discusses fostering commercial co-operation with Russia

Qatar Chamber officials met with a high-level Russian delegation led by Deputy Minister of Industry and Trade Alexey Gruzdev to discuss strengthening economic and trade relations. The meeting emphasized investment opportunities, cooperation between Qatari and Russian businesses, and the role of the Qatar-Russia Joint Business Council in fostering private sector ties. Sheikh Khalifa bin Jassim al-Thani highlighted existing Russian investments in Qatar and opportunities for Russian firms in major Qatari projects. Gruzdev outlined key sectors for collaboration, including finance, infrastructure, logistics, energy, and pharmaceuticals, emphasizing Russia's investment incentives. Both sides underscored the importance of business forums and regular meetings to enhance economic partnerships, with Qatar positioned as a gateway for Russian investments in the Gulf.

### ▶ Qatar ports record higher vessel calls, containers, RORO and livestock in February

Qatar's maritime sector saw strong annual growth in vessel arrivals, container movement, RORO, and livestock handling through Mesaieed, Doha, and Al Ruwais ports in February 2025, despite some monthly declines. A total of 227 ships arrived, marking a 14.65% year-on-year increase, while 113,186 TEUs of containers were handled, up 1.66% annually. RORO traffic grew 6.09% year-on-year, while livestock handling surged 4.19% annually and 26.2% monthly. However, general and bulk cargo dropped 35.35% year-on-year. Hamad Port played a key role, handling most of the container, RORO, and livestock traffic. The overall trends highlight a positive outlook for Qatar's non-oil private sector and align with the Qatar National Vision 2030, as Mwani Qatar continues efforts to enhance the country's position as a regional trade hub.

### ▶ Growth opportunities in Qatar on spotlight at Indian professionals business meet in Doha

Diaspora of Malappuram (DOM) Qatar, in collaboration with the Indian Business and Professional Council, hosted the 'Rise Above 2025' business meet, gathering around 250 Indian professionals. The event was inaugurated by Indian Deputy Chief of Mission Sandeep Kumar, who emphasized strong India-Qatar trade ties. Keynote speaker Rajesh Menon of Baker Tilly Doha highlighted strategic decision-making, risk mitigation, and data-driven business growth, advising entrepreneurs on aligning with Qatari business groups and avoiding oversaturated markets. An expert panel, including representatives from Qatar Development Bank, Maroon Capital Advisory, KPMG Qatar, QNB Group, and Mekdam Holding, discussed global business opportunities, providing valuable insights for professionals navigating Qatar's economic landscape.

## KEY NEWS OF SAUDI ARABIA

### ▶ Corporate lending pushes Saudi bank loans past USD 800 bn for the first time

Saudi bank loans surpassed SAR 3 tn (USD 801.6 bn) in January, marking a 14.66% year-on-year increase, the fastest since October 2022, driven by strong corporate lending, particularly in real estate, wholesale and retail trade, and manufacturing. Real estate loans surged 30.57% annually, fueled by rapid urbanization, government-backed initiatives like NEOM and Diriyah Gate, and rising housing demand. Other high-growth sectors included education, financial services, and technical industries, reflecting the Kingdom's push for economic diversification under Vision 2030. Meanwhile, commercial real estate prices rose 5% in Q4 2024, with Riyadh seeing a 10.2% jump due to increased foreign investment, infrastructure projects, and the Regional Headquarters Program. While Saudi Arabia remains a key commercial real estate market, affordability concerns for businesses, particularly SMEs, highlight the need for policy measures to balance growth with accessibility.

### ▶ Saudi Arabia launches March 'Sah' savings with 4.98% return

Saudi Arabia has launched the third round of its Sah savings product for 2025, offering a 4.98% return for March under the Ijarah sukuk structure, a Shariah-compliant leasing model. Managed by the National Debt Management Center (NDMC) under the Ministry of Finance, Sah is the Kingdom's first savings bond for individuals and aligns with Vision 2030's goal to raise the national savings rate from 6% to 10% by the decade's end. This latest issuance runs from March 2 to March 4, with a one-year fixed return period and no fees. Subscription amounts range from SAR 1,000 (USD 266) to SAR 200,000, and

Saudi nationals aged 18 and above can invest via Aljazira Capital, Alinma Investment, SAB Invest, Al-Rajhi Capital, and SNB Capital. Previous issuances offered slightly lower returns, with 4.94% in February and 4.95% in January. Earlier in the year, the NDMC allocated SAR 3.724 bn across four tranches maturing between 2029 and 2039. Future Sah returns will be market-dependent, as the government continues expanding low-risk savings options to enhance financial inclusion and economic stability.

## KEY NEWS OF UAE

### ▶ Saudi, UAE drilling giants team up to accelerate international expansion

Saudi-based Arabian Drilling and UAE's Shelf Drilling have formed a strategic alliance to expand internationally, leveraging Arabian Drilling's rig fleet and Shelf Drilling's market expertise. The partnership, formalized in February, enables Arabian Drilling to enter global markets without building operations from scratch, while Shelf Drilling gains access to additional rigs without heavy capital expenditure. The alliance has already bid for three global tenders, with financial impacts expected by late 2025 or early 2026. Key target regions include West Africa, India, and Southeast Asia, where offshore drilling demand is rising. Arabian Drilling CEO Ghassan Mirdad emphasized that the current three rigs earmarked for deployment are insufficient, signaling potential further expansion. Shelf Drilling CEO Greg O'Brien highlighted stable global offshore rig demand and a declining rig supply outside the Middle East, positioning the alliance for long-term profitability. Strong oil prices, limited new jack-up rig production, and growing energy needs further support the alliance's expansion strategy, aligning with global industry trends in offshore drilling.

## OTHER REGIONAL AND GLOBAL NEWS

### ▶ Oil heads for first monthly drop since November as economic uncertainty weighs

Oil prices eased on Friday and were set for their first monthly decline since November due to concerns over global economic growth, US tariffs, and signs of a slowing US economy. Brent crude futures fell to USD 73.26 a barrel, while WTI dropped to USD 70.05, with both benchmarks down for the month. Weighing on sentiment were US President Trump's announced tariffs on Mexican, Canadian, and Chinese goods, rising US jobless claims, and a slowdown in economic growth. However, prices saw a 2% rebound on Thursday after Trump revoked Chevron's license to operate in Venezuela, raising supply concerns. OPEC+ remains uncertain about whether to proceed with an April output increase, as new US sanctions on Venezuela, Iran, and Russia complicate the global supply outlook.

### ▶ Gold set for biggest weekly drop since November; focus on US inflation data

Gold edged lower on Friday and was set for its biggest weekly drop in over three months, down 2% for the week, as a stronger US dollar weighed on prices. Spot gold fell to USD 2,874.69 an ounce, while US gold futures eased to USD 2,886.80. The dollar index gained 0.7% for the week, making gold more expensive for foreign buyers. Despite its safe-haven appeal, uncertainty over US trade policies, including President Trump's announced tariffs on Mexican, Canadian, and Chinese goods, led to profit-taking. Meanwhile, Philadelphia Fed President Patrick Harker signaled support for keeping interest rates steady at 4.25%-4.50%, with investors awaiting the PCE inflation data for further policy clues. Silver, platinum, and palladium all saw slight gains.

### ▶ Oman's FDI jumps 17.6% over five years, reaching USD 69.3bn by Q3 2024

Oman's foreign direct investment (FDI) inflows grew by 17.6% over five years, reaching 26.6 bn Omani rials (USD 69.3 bn) by Q3 2024, driven by strategic initiatives, a favorable investment climate, and infrastructure improvements. The UK led with 13.6 bn rials in investments, followed by the US, UAE, Kuwait, China, and Switzerland. Oman's Minister of Commerce emphasized efforts to enhance the legal framework and streamline business operations, with investment policies continuously reviewed to boost economic diversification. Key sectors targeted under Oman Vision 2040 include manufacturing, logistics, renewable energy, IT, tourism, and healthcare. The "Invest in Oman" platform showcases opportunities, with 59 projects worth 3.2 bn rials under review and 29 initiatives valued at 1.2 bn rials localized. The government has actively promoted Oman internationally through events and collaborations, attracting high-capital investors, particularly in industrial, renewable energy, and healthcare sectors.

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.04	USD/QAR	3.64
USD/JPY	150.30	EUR/QAR	3.79
GBP/USD	1.26	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.58
USD/CAD	1.44	CHF/QAR	4.04
AUD/USD	0.62	CAD/QAR	2.52
NZD/USD	0.56	AUD/QAR	2.26
USD/INR	87.43	INR/QAR	0.04
USD/TRY	36.52	TRY/QAR	0.10
USD/ZAR	18.59	ZAR/QAR	0.20
USD/BRL	5.88	BRL/QAR	0.62

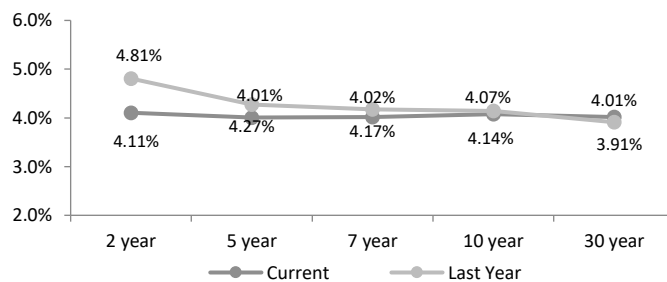
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.67	2.61	2.46	2.46	2.39
QIBOR	4.65	4.70	4.80	4.65	4.40
SAIBOR	4.82	4.86	5.38	5.50	5.26
EIBOR	4.13	4.28	4.19	4.24	4.30
BMIBOR	5.05	5.28	5.76	5.66	5.51
KIBOR	2.13	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Mobile Telecommunications Company	BOURSA KUWAIT	ZAIN	1,971.9	3.30%	207.7	-3.61%
United Gulf Holding Company	BAHRAIN BOURSE	UGH	0.0	-	-19.7	52.22%
Bmimi	BAHRAIN BOURSE	BMMI	103.7	-5.77%	6.5	8.44%
United Gulf Investment Corporation	BAHRAIN BOURSE	UGIC	43.9	18.90%	1.2	-28.37%
Middle East Healthcare Co.	SE	MEH	2,882.8	8.66%	282.0	1554.93%
Shatirah House Restaurant Co.	SE	BURGERIZZR	299.6	6.59%	8.4	-31.26%
Al-Rajhi Company For Cooperative Insurance	SE	ARCCI	5,391.5	27.26%	332.3	1.31%
Armah Sports Co.	SE	ARMAH	177.5	121.60%	37.8	4625.00%
Al Hammadi Holding	SE	ALHAMMADI	1,153.9	-1.94%	338.8	11.69%
Retal Urban Development Co.	SE	RETAL	2,063.2	50.92%	266.1	31.51%
Thoub Al-Aseel Company	SE	ALASEEL	522.5	-1.83%	83.9	9.07%
Saudi Tadawul Group Holding Co.	SE	TADAWULG	1,446.6	34.84%	621.8	59.40%

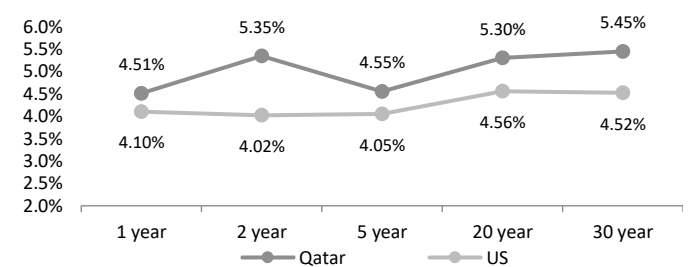
Note: Results were published on 2<sup>nd</sup> March, all the numbers are in local currency.

## FX Commentary

The dollar gained as a safe-haven asset but was still set for a 1.1% monthly loss amid US economic concerns. The yen rose 3.6% for the month, its best since July, on expectations of BOJ rate hikes, trading at 150.30 per dollar. The Australian dollar fell to a three-week low of USD 0.62, with a 2% weekly loss but a slight 0.3% monthly gain. The euro hit a two-week low of USD 1.0389, set for a 0.6% weekly decline but a 0.36% monthly rise. The Canadian dollar fell 0.7% on Thursday, ending the week with a 1.5% decline, trading at CAD 1.44. The dollar index reached 107.24 after jumping 0.9% on Thursday but faced downward pressure due to weaker US economic data. The pound gained 1.7% for the month, its best in five months, trading at USD 1.26, while the New Zealand dollar fell 2% for the week to USD 0.56, its worst in five months.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	38.3	5.6	Turkey	254.7	1.4
UK	19.2	(1.5)	Egypt	527.6	(15.7)
Germany	11.7	(0.8)	Abu Dhabi	36.7	(3.7)
France	32.5	(7.9)	Bahrain	176.8	(7.8)
Italy	51.8	(7.4)	Dubai	56.8	(4.2)
Greece	53.8	(6.3)	Qatar	37.6	(2.9)
Japan	15.8	(4.8)	Saudi Arabia	60.7	0.3

Source: S&P Capital IQ

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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.22	1.66	9.17	1.81	10.02	16.60	QNB
Qatar Islamic Bank	3.84	1.81	10.69	1.95	11.49	20.83	المصرف التجاري
Comm. Bank of Qatar	6.63	0.69	6.04	0.75	6.55	4.52	بنك الدوحة
Doha Bank	5.16	0.56	7.06	0.28	3.49	1.94	الاهلي
Ahli Bank	7.36	1.18	9.72	0.35	2.89	3.40	الدولي
Intl. Islamic Bank	4.68	2.16	12.84	0.83	4.96	10.69	الريان
Rayan	4.31	0.90	14.32	0.16	2.59	2.32	بنك لشا QFC
Lesha Bank (QFC)	3.85	1.08	11.34	0.11	1.20	1.30	بنك دخان
Dukhan Bank	4.35	1.49	14.33	0.26	2.48	3.68	الإجارة
National Leasing	4.87	0.55	20.78	0.04	1.31	0.72	دلالة
Dlala	0.00	1.13	nm	nm	0.97	1.10	قطر وعمان
Qatar Oman	0.00	0.94	nm	nm	0.72	0.68	إنماء
Inma	1.92	1.23	16.23	0.23	2.96	3.64	البنوك والخدمات المالية
<b>Banks &amp; Financial Services</b>	<b>4.45</b>	<b>1.40</b>	<b>9.72</b>	<b>0.77</b>	<b>5.35</b>		
Zad Holding Company	4.36	3.17	21.56	0.69	4.70	14.90	زاد
Qatar German Co. Med	0.00	4.28	H	0.00	0.31	1.31	الطبية
Baladna	5.67	0.51	15.68	0.05	1.38	0.71	بلدنا
Salam International	0.00	0.99	12.87	0.10	1.27	1.25	السلام
Medicare	4.54	1.22	20.43	0.21	3.59	4.36	الرعاية
Cinema	2.98	1.12	35.33	0.07	2.10	2.35	السينما
Qatar Fuel	6.96	1.60	13.58	1.06	9.01	14.37	قطر للوقود
Widam	0.00	4.14	nm	nm	0.55	2.28	ودام
Mannai Corp.	6.50	1.69	10.25	0.38	2.27	3.85	مجمع المناعي
Al Meera	5.78	1.91	16.37	0.90	7.70	14.71	الميرة
Mekdam	0.00	2.00	11.78	0.29	1.70	3.39	مقدم
MEEZA QSTP	2.62	2.73	32.79	0.09	1.12	3.05	ميزة
Faleh	0.00	0.64	13.58	0.00	0.00	0.71	الفالح
Al Mahhar	0.00	1.40	na	0.00	0.00	2.35	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>5.16</b>	<b>1.65</b>	<b>16.18</b>	<b>0.29</b>	<b>2.79</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	6.35	1.03	11.43	0.11	1.22	1.26	قامكو
Ind. Manf. Co.	5.06	0.63	7.91	0.33	4.10	2.57	التحويلية
National Cement Co.	7.64	0.76	14.45	0.25	4.66	3.54	الاسمنت
Industries Qatar	5.59	2.12	17.83	0.74	6.24	13.23	صناعات قطر
The Investors	7.73	0.69	12.65	0.13	2.45	1.68	المستثمرين
Electricity & Water	5.25	1.06	11.54	1.29	13.96	14.85	كهرباء وماء
Aamal	6.46	7.01	13.53	0.07	0.13	0.93	أعمال
Gulf International	5.16	1.45	8.62	0.38	2.28	3.30	الخليج الدولية
Mesaieed	3.99	1.10	24.98	0.06	1.30	1.43	مسعييد
Estithmar Holding	4.78	1.37	17.61	0.12	1.53	2.09	استثمار القابضة
<b>Industrials</b>	<b>5.43</b>	<b>1.55</b>	<b>15.76</b>	<b>0.24</b>	<b>2.41</b>		<b>الصناعات</b>
Qatar Insurance	5.00	1.03	9.01	0.22	1.94	2.00	قطر
Doha Insurance Group	6.88	0.98	6.68	0.38	2.59	2.55	مجموعة الدوحة للتأمين
QLM	5.11	1.04	10.52	0.19	1.88	1.96	كيو إل إم
General Insurance	0.00	0.27	32.18	0.03	3.90	1.07	العامة
Alkhaleej Takaful	6.04	1.01	8.38	0.30	2.46	2.48	الخليج التكافلي
Islamic Insurance	5.75	2.20	9.08	0.96	3.96	8.70	الإسلامية
Beema	5.00	1.44	9.45	0.42	2.79	4.00	بيمه
<b>Insurance</b>	<b>4.95</b>	<b>0.90</b>	<b>9.26</b>	<b>0.24</b>	<b>2.41</b>		<b>التأمين</b>
United Dev. Company	5.28	0.32	8.66	0.12	3.25	1.04	المتحدة للتنمية
Barwa	6.31	0.50	8.98	0.32	5.73	2.85	بروة
Ezdan Holding	0.00	0.79	H	0.00	1.27	1.00	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.57	مزايا
<b>Real Estate</b>	<b>2.14</b>	<b>0.61</b>	<b>25.18</b>	<b>0.05</b>	<b>1.96</b>		<b>العقارات</b>
Ooredoo	5.23	1.41	11.60	1.07	8.82	12.44	Ooredoo
Vodafone Qatar	6.15	1.63	13.72	0.14	1.20	1.95	فودافون قطر
<b>Telecoms</b>	<b>5.38</b>	<b>1.45</b>	<b>11.91</b>	<b>0.54</b>	<b>4.48</b>		<b>الاتصالات</b>
Qatar Navigation	3.79	0.69	10.68	0.99	15.38	10.55	الملاحة
Gulf warehousing Co	3.31	0.71	10.46	0.29	4.24	3.02	مخازن
Nakilat	3.11	1.88	15.23	0.30	2.39	4.50	ناقلات
<b>Transportation</b>	<b>3.33</b>	<b>1.17</b>	<b>13.21</b>	<b>0.40</b>	<b>4.57</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.57</b>	<b>1.30</b>	<b>11.91</b>	<b>0.37</b>	<b>3.36</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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